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News Release

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For Release Upon Receipt
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DUQUESNE LIGHT PREFERRED STOCK DIVIDENDS DECLARED

PITTSBURGH – The Board of Directors of Duquesne Light Company have approved the declaration of the following preferred stock dividends, payable April 1, 2009, to all holders of record at the close of business on March 15, 2009.

<u>Class of Stock</u>	<u>Amount Per Share</u>
3.75% Preferred	\$0.46875
4.10% Preferred	\$0.5125
4.15% Preferred	\$0.51875
4.20% Preferred	\$0.525
\$2.10 Preferred	\$0.525
6.5% Preferred	\$0.8125

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