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## **News Release**

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**For Release** Upon Receipt  
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### **DUQUESNE LIGHT PREFERRED STOCK DIVIDENDS DECLARED**

**PITTSBURGH** – On July 23, the Board of Directors of Duquesne Light Company approved the declaration of the following preferred stock dividends, payable Oct. 1, 2008, to all holders of record at the close of business on Sept. 10, 2008.

<b><u>Class of Stock</u></b>	<b><u>Amount Per Share</u></b>
3.75% Preferred	\$0.46875
4.10% Preferred	\$0.5125
4.15% Preferred	\$0.51875
4.20% Preferred	\$0.525
\$2.10 Preferred	\$0.525
6.5% Preferred	\$0.8125

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